

Business Finance Proposal Form

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Date	26 July 2024



Business

Company Name	HIGGS HOLDINGS LTD
Trading/Registered Address	Unit 3B, Kings Court, Burrows Lane, GU5 9QE, GUILDFORD, Surrey
Registration number	09269881
Is the entity part of a group structure?	No
Date incorporated	17 October 2014
Summary of Business Activities	pest control business - 6 franchises - they have got a showroom
Website	https://higgsholdings.co.uk/

Proposed Finance

Amount and Term	£200k , 24m
Date Required	July 2024
Purpose of loan	Growth, they have too much work coming their way and trying to manage the workload. Only 16% of customers are coming back, so they need to send more quotes out to more customers to get better conversion. Looking to automate the quotes 24/7 and speak to Peter directly through their sales funnel. The £200k will be used to implement new technology (60k) and cashflow (50k) implement campaigns marketing (70k)

Current Position (per last filed accounts)

Annual Turnover	£1,056,479
Profit/Loss	-£16,656
Shareholder Funds	£777
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Allica Bank Mortgage - £241,790.00 HSBC CBILS - £100,000.00 Funding Circle - £65,000.00 Funding Circle - £25,000.00 Close Brothers Insurance- £1,295.00 Ford HP - £23,700.00

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	PETER HIGGS		
Home Address:	SOUTHCOTT FARM COTTAGE, MACKIES HILL, PEASLAKE, GUILDFORD, GU5 9RH		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		

Value:			
Mortgage Balance:			
DOB:	15/02/1988		
Phone 1:	07967392964		
Phone 2:			
Email:	peter@higgsholdings.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

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